

## PRESS RELEASE

## Phosphea pursues its development strategy with the completion of a flagship acquisition

Phosphea reaffirms its commitment to global feed phosphates market and concludes a significant milestone with the acquisition of Elixir's feed phosphate activity in Serbia.

This industrial complex forms a new strategic hub in Central & Eastern Europe, providing Phosphea with improved customer proximity in its traditional European markets and beyond.

Through this acquisition, Phosphea further develops its position as one of the leading European feed phosphates producers. Both higher production capacity and increased workforce contribute to its expertise focused on quality and customer satisfaction.

For more than 40 years, Phosphea has been standing out as a deep-rooted, efficient and growing company. This achievement is a new step of its long-term strategy and supports its ambitions as one of the key players in feed phosphates worldwide.

## About Phosphea

Created in 1976 with the construction of the Saint-Malo plant in France, Phosphea, formerly called TIMAB Phosphates, is one of the world leaders in feed phosphates production.

With a workforce of 400 people and a production capacity of 770,000 tons spread over its six production sites (France, Tunisia, Spain and Serbia), Phosphea sells its products in more than 100 countries and generated in 2016 a turnover of EUR 250 million.

In addition with its range of high phosphorus content phosphates (DCP, MDCP, MCP), Phosphea offers its clients innovative and customized solutions such as magnesium phosphates (MAG 26) and calcium-sodium phosphates (NEOPHOS).

Phosphea is a subsidiary of Groupe Roullier, involved in Plant and Animal Nutrition as well as food industry. Created in 1959, the group has retained its financial independence while maintaining an ambitious development policy and draws upon its industrial and technical expertise, its unique sales force and a sustained innovation policy to meet the specific needs of its clients. Groupe Roullier operates worldwide, has a total workforce of more than 8000 people and generated in 2016 a cumulated turnover of EUR 2,6 billion.